



**meenakshi  
(india) limited**

CIN - L74300TN1987PLC014678

Admn. Office:  
New No. 29/16, Whites Road,  
3rd Floor, Royapettah,  
Chennai - 600 014. INDIA  
Phone : 91-44-42636795  
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Email : [contact@milgroup.in](mailto:contact@milgroup.in)  
[www.milgroup.in](http://www.milgroup.in)

**Date: 10.11.2023**

**To,  
The Asst. General Manager,  
Department of Corporate Services,  
The Calcutta Stock Exchange Limited,  
7, Lyons Range Dalhousie,  
Kolkata - 700001**

Dear Madam/Sir,

**Sub: Outcome of Board Meeting held on Friday, October 10, 2023 and submission of Un-audited Financial Result for the Half year and Quarter ended 30<sup>th</sup> Sept, 2023**

**Ref: Scrip Code: 10023128**

**ISIN: INE208H01016**

In reference to intimation of Board Meeting dated 4<sup>th</sup> day of November, 2023 and Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find the below-mentioned businesses duly approved by the Board in the Board Meeting held on today i.e., 10<sup>th</sup> November, 2023:

1. Un-audited Financial Results of the Company for the Half year and quarter ended 30<sup>th</sup> Sept, 2023 duly approved by the Board of Directors along with Limited Review Report issued by M/s Chaturvedi & Company, Chartered Accountants, Statutory Auditors of the Company, as **Annexure-1**.
2. Authorization to make loan to Suryadev Alloys & Power Private Limited upto a maximum limit of Rs. 5 crores.

Please acknowledge the receipt and do the needful.

**Thanking You,  
Yours faithfully,  
For MEENAKSHI (INDIA) LIMITED**

**ASHUTOSH GOENKA  
MANAGING DIRECTOR  
DIN: 00181026**

**Address: New No. 23, Old No. 9A,  
Venus Colony, 2nd Cross Street,  
Alwarpet, Chennai – 600018**



**APPAREL MANUFACTURERS & EXPORTERS**

# Chaturvedi & Company

Chartered Accountants

KOLKATA  
LUCKNOW - DELHI - MUMBAI

7th Floor, 7C & 7D, KR D Gee Gee Krystal,  
89-92, Dr. Radhakrishnan Salai, Mylapore,  
Chennai - 600 004.

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E-mail : [chaturvedi.chennai@gmail.com](mailto:chaturvedi.chennai@gmail.com)  
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Independent Auditor's Review Report on Unaudited Financial Results of the Company for the Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors of Meenakshi India Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Meenakshi India Limited** (the "Company") for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

## 2. Management's Responsibility

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

## 3. Auditor's Responsibility

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

## 4. Conclusion:

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi and Company  
Chartered Accountants  
FRN 302137E



S Ganesan, FCA  
Partner  
M No.217119  
UDIN: 23217119BGXJW19006



Chennai  
10-11-2023

**MEENAKSHI INDIA LIMITED**  
**CIN : L74300TN1987PLC014678**  
**Balance Sheet as at September 30, 2023**

**Annexure - I**

(Rs. in Lakhs)

Particulars	As at September 30, 2023	As at March 31, 2023
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant & Equipments	1,530	1,477
Capital Work in Progress	99	107
ROU Assets	383	442
Intangible Assets	2	2
<b>Financial Assets :</b>		
i) Investments	692	602
ii) Other Non Current Assets	127	260
Deferred Tax Asset (Net)	38	27
<b>Total Non Current Assets</b>	<b>2,872</b>	<b>2,917</b>
<b>Current Assets</b>		
Inventories	2,121	1,340
<b>Financial Assets:</b>		
i) Investments		
i) Trade Receivables	1,108	2,858
ii) Cash and Cash Equivalents	705	200
iii) Other Bank Balances	1,467	270
iv) Loans and Advances	1,072	952
v) Other Financial Assets	154	21
Current Tax Assets (Net)	187	491
Other Current Assets	818	469
<b>Total Current Assets</b>	<b>7,632</b>	<b>6,601</b>
<b>Total Assets</b>	<b>10,505</b>	<b>9,518</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
i) Equity Share Capital	375	375
ii) Other Equity	6,475	5,873
<b>Total Equity</b>	<b>6,850</b>	<b>6,248</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities :		
i) Borrowings	188	245
ii) Lease Liability	281	347
Provisions-Non Current	254	248
<b>Total Non-Current Liabilities</b>	<b>722</b>	<b>840</b>
<b>Current Liabilities</b>		
Financial Liabilities :		
i) Borrowings	1,397	374
ii) Trade Payables		
i) Outstanding dues of micro enterprises and small enterprises	15	16
ii) Outstanding dues of creditors other than micro enterprises and small enterprises	207	152
iii) Other Current Financial Liabilities	757	818
Other Current Liabilities	299	477
Provisions	257	593
<b>Total Current Liabilities</b>	<b>2,933</b>	<b>2,430</b>
<b>Total Liabilities</b>	<b>3,655</b>	<b>3,270</b>
<b>Total Equity and Liabilities</b>	<b>10,505</b>	<b>9,518</b>



For Meenakshi India Limited

*(Signature)*

Place: Chennai  
Date: 10.11.2023

Ashutosh Goenka  
Managing Director

**MEENAKSHI INDIA LIMITED**  
**CIN : L74300TN1987PLC014678**  
**Cash Flow Statement for the half year ended September 30, 2023**

All Amounts are in ₹ Lakhs unless otherwise stated

Particulars	30.09.2023	30.09.2022
<b>Profit before extraordinary items &amp; tax</b>	<b>802</b>	<b>682</b>
<b>Adjustments for :</b>		
Depreciation and Amortization Expenses	98	75
Finance Costs	49	24
Interest Income	(11)	(8)
Rental Income	(59)	(50)
Unrealised foreign exchange fluctuation / Fair valuation of derivative instruments through profit & loss	(43)	1
Lease Liability	-	76
<b>Operating profit before working capital changes</b>	<b>837</b>	<b>802</b>
Changes in working Capital:		
<b>Adjustments for (increase) / decrease in operating assets :</b>		
Inventories	(781)	(2,022)
Trade Receivables	1,750	1,321
Other financial Assets- Non Current	133	86
Other financial assets - Current	(120)	183
Other current assets	(469)	(122)
<b>Adjustments for increase / (decrease) in operating liabilities :</b>	-	
Provisions -Non Current		
Trade Payables	54	(49)
Other non - current Liabilities	(67)	(230)
Other current financial liabilities & Provisions	(55)	86
Other current Liabilities	(178)	49
<b>Cash generated from Operations</b>	<b>1,105</b>	<b>106</b>
Net income tax (paid) / refunds	(244)	(113)
<b>Cash flow from investing activities</b>		
Purchase of Fixed Assets (Net)	(85)	(47)
Purchase of Non Current Investments	(59)	(61)
Bank balance other than Cash & Cash Equivalent	(1,197)	-
Interest Received	11	8
Rental Income	59	50
Dividend Received		
Net cash flow from / (used in) investing activities	<b>(1,272)</b>	<b>(51)</b>
<b>Cash flow from financing activities</b>		
Proceeds / (Repayment) of Long-term Borrowings (Net)	(58)	(38)
Proceeds/ (Repayment) of Short-term Borrowings (Net)	1,023	795
Finance Cost Paid	(49)	(24)
<b>Net Cash Generated/ (Used) - Financing Activities</b>	<b>916</b>	<b>733</b>
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents</b>	<b>505</b>	<b>674</b>
Add : Opening Cash and Cash Equivalents	200	372
Closing Cash and Cash Equivalents	<b>705</b>	<b>1,046</b>
<b>Cash on Hand</b>	19	24
<b>Balance with Bank</b>		
In Current Account	686	1,022
<b>Cash and Cash Equivalent at the year end</b>	<b>705</b>	<b>1,046</b>

For and behalf of the board of directors



Date: 10.11.2023  
Place: Chennai

**Ashutosh Goenka**  
**Managing Director**



**Meenakshi (India) Limited**  
**Regd. Office 29 / 16 Whites Road, IV Floor, Royapettah, Chennai - 600014**  
**CIN : L74300TN1987PLC014678**

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Phone:044-42636795

**Segment Reporting as per IND AS108 - Operating Segment**

Particulars	HALF YEAR ENDED		QUARTER ENDED			YEAR ENDED
	30.09.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
<b>1. Segment Revenue</b>						
a. Textiles	5,896	5,033	2,993	2,903	1,709	14,835
b. Plantations	306	249	132	174	171	305
c. Others	64	51	35	29	30	113
<b>Total</b>	<b>6,265</b>	<b>5,333</b>	<b>3,159</b>	<b>3,106</b>	<b>1,910</b>	<b>15,253</b>
Less : Inter Segment Revenue		-				
<b>Net Sales / Income from Operations</b>	<b>6,265</b>	<b>5,333</b>	<b>3,159</b>	<b>3,106</b>	<b>1,910</b>	<b>15,253</b>
<b>2. Segment Results Profit (+) Loss (-) before Tax and interest</b>						
a. Textiles	833	660	318	515	98	1,997
b. Plantations	98	5	110	(12)	24	272
c. Others	(79)	42	(105)	26	24	94
Less : Intersegment Elimination						
Total Profit / (Loss ) before Interest and tax	851	707	322	529	146	2,363
Less : i) Interest	49	25	38	11	15	92
ii) Other unallocable expenditure net off					-	-
iii) Un allocable income		-			-	-
<b>Total Profit before tax</b>	<b>802</b>	<b>682</b>	<b>284</b>	<b>518</b>	<b>131</b>	<b>2,271</b>
<b>3. Segment Assets</b>						
a. Textiles	9,000	6,924	9,000	8,749	6,924	7,464
b. Plantations	560	450	560	558	450	707
c. Others	944	1,381	944	1,053	1,381	1,347
<b>Total Assets</b>	<b>10,505</b>	<b>8,756</b>	<b>10,505</b>	<b>10,360</b>	<b>8,756</b>	<b>9,518</b>
<b>4. Segment Liabilities</b>						
a. Textiles	3,573	2,949	3,573	2,969	2,949	2,650
b. Plantations	5	5	5	9	5	5
c. Others	77	796	77	745	796	615
<b>Total Liabilities</b>	<b>3,655</b>	<b>3,750</b>	<b>3,655</b>	<b>3,723</b>	<b>3,750</b>	<b>3,270</b>

For and on behalf of the Board

Date: 10.11.2023  
Place: Chennai



**Ashutosh Goenka**  
**Managing Director**  
**DIN: 00181026**

**Meenakshi (India) Limited**  
**Regd. Office 29 / 16 Whites Road, IV Floor, Royapettah, Chennai - 600014**  
**CIN : L74300TN1987PLC014678**

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**Annexure III to Clause - 41**  
**PART I**

Phone:044-42636795

**Statement of Unaudited financial results for the quarter and half year ended September 30, 2023**  
**(Rs. in Lakhs)**

Particulars	HALF YEAR ENDED		QUARTER ENDED			YEAR ENDED
	30.09.2023	30.09.2022	30.09.2023	30.06.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue						
a. Sale of product and Services	6,038	5,137	3,000	3,038	1,771	14,801
b. Other Income	227	196	159	68	137	453
<b>Total Income (I)</b>	<b>6,265</b>	<b>5,333</b>	<b>3,159</b>	<b>3,106</b>	<b>1,909</b>	<b>15,253</b>
II. Expenses						
a. Cost of materials consumed	2,607	3,139	1,368	1,239	1,412	7,615
b. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(261)	(1,190)	(144)	(117)	(1,008)	(422)
c. Employee benefit expense	1,610	1,532	807	803	780	3,086
d. Finance Cost	49	24	38	11	15	92
e. Depreciation and amortization expense	98	75	49	49	49	194
f. Other expenses	1,360	1,071	757	603	530	2,418
<b>Total Expenses (II)</b>	<b>5,463</b>	<b>4,651</b>	<b>2,875</b>	<b>2,588</b>	<b>1,777</b>	<b>12,982</b>
III. <b>Profit/(Loss) before Exceptional item and Tax (I-II)</b>	<b>802</b>	<b>682</b>	<b>284</b>	<b>518</b>	<b>132</b>	<b>2,271</b>
IV. Exceptional Items						-
V. <b>Profit / (Loss) from before tax (III-IV)</b>	<b>802</b>	<b>682</b>	<b>284</b>	<b>518</b>	<b>132</b>	<b>2,271</b>
VI. Tax expense:	200	170	70	130	17	519
Current Tax	212	170	82	130	17	518
Deferred Tax	(12)	-	(12)	-	-	1
VII. <b>Profit/(Loss) for the period from continuing operation (V-VI)</b>	<b>602</b>	<b>512</b>	<b>214</b>	<b>387</b>	<b>115</b>	<b>1,751</b>
VIII. <b>Other Comprehensive Income / (Loss)</b>						
A(i) Items that will not be reclassified to profit or loss	7	7	5	2	2	4
(ii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss	(3)	(3)	(2)	(1)	(1)	(1)
<b>Total other Comprehensive Income / (Loss)</b>	<b>4</b>	<b>4</b>	<b>3</b>	<b>1</b>	<b>1</b>	<b>3</b>
IX. <b>Total Comprehensive Income / (Loss) for the period (IX+X)</b>	<b>606</b>	<b>516</b>	<b>217</b>	<b>388</b>	<b>116</b>	<b>1,754</b>
X Paid up equity share capital [Face value Rs 10/- per share]	375	375	375	375	375	375
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						5,873
XI <b>Earnings per share (EPS) (of Rs 10/- each)</b>						
a. Basic	16.05	13.66	5.70	10.33	3.06	46.70
b. Diluted	16.05	13.66	5.70	10.33	3.06	46.70

1. The above unaudited financial result have been prepared in accordance with the Indian Accounting Standards ("Ind AS") - 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 and compiled keeping in view the provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 10.11.2023

2. In accordance with IND AS 108 - "Segment Reporting" the company has identified the following business segments: a) Textiles; b) Plantation c) Others

3. Figures for previous period / year have been regrouped wherever necessary to confirm to current period classification.

4. The financial results are available on the website of company - www.milgroup.in

For and on behalf of the Board

Date: 10.11.2023  
Place: Chennai



**Ashutosh Goenka**  
**Managing Director**  
**DIN: 00181026**